

Liquidation Analysis
GetSwift, Inc.

Assets

Total Cash and Cash Equivalents	90,000
Accounts Receivable (Incl reservation for bad debt)	90,700
Prepayments	33,444
Logo Put Option	0
Intellectual Property related to SaaS Business	250,000
Total Current Assets	464,144

Chapter 7 Expenses

Commissions	26,457
Chapter 7 Counsel	15,000
Taxes	25,000
Accountants	15,000
Administrative Expenses	25,000
Total Chapter 7 Expenses	106,457

Distributable Funds Net of Chapter 7 Expenses **357,687**

Secured Claims - Galatic 475,000

Proceeds available to GUC's in Hypothetical Chapter 7 **0**

Distributions to GUC's under the Plan

Estimated General Unsecured Claims (GUC's)	1,618,274
Proposed Distributions to GUC's	0
Estimated Dividend to GUC's	0.00%

Liquidation Analysis
GetSwift Technologies LTD

Assets

Total Cash and Cash Equivalents	100
Prepayments	3,799
Corporate Shell	100,000
Total Current Assets	103,899

Chapter 7 Expenses

Commissions	8,445
Chaper 7 Counsel	15,000
Taxes	15,000
Accountants	15,000
Administrative Expenses	50,000
Total Chapter 7 Expenses	103,445

Distributable Funds Net of Chapter 7 Expenses	454
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Secured Claims - Galactic	475,000
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Proceeds available to GUC's in Hypothetical Chapter 7	0
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Distributions to GUC's under the Plan

Estimated General Unsecured Claims (GUC's)	1,380,995
Proposed Distributions to GUC's	0
Estimated Dividend to GUC's	0.00%

Feasibility Analysis
GetSwift, Inc.

Effective Date
Jan-23

Description

Sources of Cash:

Cash	1,600,000
SF2 Note - 5 year (\$1M)	0
Accounts Receivable	150,000
REV Deposit	280,000
Total Cash Inflows	<u>2,030,000</u>

Uses of Cash:

Taxes	25,000
Accountants	75,000
Chapter 11 Professional Fees	800,000
Personnel	100,000
Administrator	50,000
Subchapter V Trustee	12,500
Total Cash Outflows	<u>1,062,500</u>

Payment to Secured Creditors	475,000
Payment to Unsecured Creditors	587,500

**Feasibility Analysis
GetSwift Technologies LTD**

**Effective Date
1/1/2023**

Description

Sources of Cash:

Cash	100
Accounts Receivable	0
Sale of Corporate Shell	300,000
Total Cash Inflows	300,100

Uses of Cash:

Taxes	2,000
Accountants	10,000
Chapter 11 Professional Fees	100,000
Personnel	45,000
Administrator	25,000
Subchapter V Trustee	7,500
Total Cash Outflows	189,500

Payment to Unsecured Creditors	110,600
Payment to Secured Claims	N/A